

What is Zimbabwe's energy demand?

Zimbabwe's increased economic activity in various sectors, including housing development and construction, has fueled a demand for energy and electricity in general. The Government of Zimbabwe estimates the surge in power demand to peak at 2000 MW in 2023, as compared to 1200 MW in 2021.

How has Zimbabwe increased its power generation capacity in 2021?

The government of Zimbabwe has increased its focus on increasing power generation capacity by integrating renewables into the mix. As of 2021, the installed renewable energy capacity was 1,211 MW compared to 878 in 2015. The installed capacity in the country has increased by almost 38%.

How much electricity does Zimbabwe generate?

Zimbabwe relies heavily on hydro-powered resources to generate electricity. As per the International Renewable Energy Agency (IRENA), Zimbabwe generated around 7 TWh of electricity in 2021 via hydro-powered resources, accounting for 58.2% of the total electricity generated in the country.

How much hydropower does Zimbabwe have?

According to International Hydropower Association (IHA), in 2021, the installed hydropower capacity in Zimbabwe was 1,081 MW which increased by approximately 15% as compared to 2017 (941 MW). Zimbabwe relies heavily on hydro-powered resources to generate electricity.

How much power will Zimbabwe have in 2023?

The Government of Zimbabwe estimates the surge in power demand to peak at 2000 MW in 2023, as compared to 1200 MW in 2021. In January 2021, the Ministry of Finance and Economic Development rolled out its National Development Strategy (NDS) Phase 1, which will run from 2021 to 2025.

How much money will Zimbabwe & Zambia invest in the project?

But in August 2022, both countries held meetings and started arranging finances for the project. Investment in the project is estimated to be around USD 4.5 billion. It is likely to generate a revenue of more than USD 750 million annually, thus enhancing the GDP of Zimbabwe and Zambia.

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