

What is the global micro inverter market size?

We're here to help answer any questions about our products and services. The global micro inverter market size is projected to grow at a CAGR of 14.42% in the forecast period of 2025 to 2034 to reach USD 9842.53 Million by 2034.

How big is the micro inverter market in 2025?

The micro inverter market is projected to grow from USD 2.3 billion in 2025 to USD 5.7 billion by 2035, at a CAGR of 9.6%. Single Phase will dominate with a 38.6% market share, while standalone will lead the connectivity segment with a 41.9% share.

What are the key players in the global micro inverter market?

The report presents a detailed analysis of the following key players in the global micro inverter market, looking into their capacity, market shares, and latest developments like capacity expansions, plant turnarounds, and mergers and acquisitions: The comprehensive report looks into the macro and micro aspects of the industry.

What is the global demand for micro inverters?

The global demand for micro inverters is projected to grow at a healthy CAGR of 9.6% during the forecast period between 2025 to 2035, reaching around USD 5.7 Billion by 2035.

Who makes micro-inverter?

The Micro-inverter market is consolidated, with major companies such as Enphase Energy, Altenergy Power Systems, Hoymiles, Ningbo Deye Inverter Technology Co Ltd, Chilicon Power LLC, and numerous small- and medium-sized enterprises. Almost all players offer various products in micro-inverter.

How did global PV inverter shipments grow in 2023?

Global PV inverter shipments grew by 56% to 536 gigawatts alternating current (GWac) in 2023, reflecting a strong year for the broader solar industry. The top 10 global PV inverter vendors accounted for 81% of the market.

Sep 2, 2024 &#0183; Previous financial data show that DEYE shares in the first half of 2021 micro inverter shipments of 37,400 units, while in the first half of 2022 shipments of up to 209,900 units, ...

Dec 22, 2023 &#0183; Explore 2025 micro inverter market trends and top 10 global manufacturers like Enphase, HIITIO, and Hoymiles. Discover how micro ...

Dec 1, 2022 &#0183; micro-inverter shipments (converted to the number of PV modules) was 1.74mn. in 2022Q1-Q3 and 0.79mn in 2022Q3 (increase by 30%+ QoQ)? The micro-inverter ...

